

GLIDING NEW ZEALAND INCORPORATED

PERFORMANCE REPORT

For the Year ended 31 March 2025

GLIDING NEW ZEALAND INCORPORATED

PERFORMANCE REPORT

For the Year ended 31 March 2025

Entity Information	3
Statement of Service Performance	4
Statement of Financial Performance	6
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Performance Report	10

GLIDING NEW ZEALAND INC

ENTITY INFORMATION

For the year ended 31 March 2025

Legal Name	Gliding New Zealand Incorporated	
Entity Type	Incorporated Society	
Entity Structure	Incorporated Society with membership made up of the 17 New Zealand gliding clubs	
Registration Number	IRD	020-840-829
	Incorporated Society	216833
Office Bearers	President	Steve Wallace
	Vice President	Nigel Davy
	Executive Officer	Max Stevens
	Treasurer	Laurie Kirkham
	Executive Members	Brian Sharpe
		Amy Smith
		Glyn Jackson
Main Sources of Cash & Resources	Gerard Robertson	
	Membership Subscriptions	
	Interest	
Reliance on Volunteers	Grants & Donations	
	The organisation is highly reliant on volunteers to fill numerous national and regional positions.	

GLIDING NEW ZEALAND INC

STATEMENT OF SERVICE PERFORMANCE

For the year ended 31 March 2025

Entity's Purpose

The purposes of Gliding New Zealand Incorporated are to:

- a) be the national body in New Zealand to promote, develop, foster and administer gliding, mainly as an amateur sport for the well-being, benefit and recreation of the general public in New Zealand;
- b) support and assist its Members to deliver gliding opportunities throughout New Zealand;
- c) promote, develop and co-ordinate gliding competitions;
- d) publish and enforce the rules of gliding competitions;
- e) protect the integrity of gliding and Gliding New Zealand Incorporated by developing and enforcing standards of conduct, ethical behaviour and implementing good governance;
- f) develop, establish and promote the highest possible standards for operational procedures, competence and equipment for gliding;
- g) establish suitable qualifications and facilitate training for gliding instructors;
- h) issue certificates, awards and flying qualifications for gliding, and keep records of them;
- i) undertake and execute any Trusts which may lawfully be undertaken and are conducive to the attainment of the above objects or any of them;
- j) on behalf of its members, cooperate with the Civil Aviation Authority, the Ministry of Transport, the Fédération Aéronautique Internationale, the International Gliding Commission and any other relevant agencies in attainment of the above objects or any of them.

Entity's Outcomes [Related to Purposes]

- 1) CAR Part 149 Certificate maintained to the satisfaction of the Civil Aviation Authority through a process of continuous improvements to documented policies and procedures and operational compliance audits of member clubs. **[a, b, e, f, g, h, j]**
- 2) Ongoing support and encouragement given to members via monthly newsletters from the President. **[a, b, c]**
- 3) Maintenance of a website that is a key, central, up-to-date source of information, including all policy and procedure documentation and a detailed membership database. **[a to h]**
- 4) Regular safety bulletins from the Operations Team providing summaries of accidents and incidents with commentary on how pilots can avoid repeating mistakes. **[a, b, e, f]**
- 5) Flying membership of 660, with year-on-year growth trend maintained against strong competition from alternative aviation recreation activities. Proportion of female membership steady at 9%. **[b, c]**

- 6) Glider launches for club training up 7% on the previous year. **[b, c]**
- 7) 37 Instructor Rating issues and upgrades achieved during the year, largely resulting from the increase in the number of the most senior instructors last year, which enabled a boost to the training programme at all levels. **[g, h]**
- 8) Active participation in gliding competitions and training camps maintained through 13 national and regional events during the year. **[c]**
- 9) Assistance to the GNZ Umbrella Trust in its appointment of trustees and administrators, thereby supporting and encouraging gliding in various ways to meet their objectives; such as assisting clubs in the purchase of gliders and tow planes via low-interest loans, and subsidising glider instructor training and participation in international gliding competition. **[b, g, l, j]**

GLIDING NEW ZEALAND INC

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31 March 2025

Allocation of income items to internal funds

<i>Total 2024</i>		<i>Total 2025</i>	GNZ General Funds		Promotional Fund		Instructors Fund		Tasman Trophy	
			<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	INCOME									
	Affiliation Fees									
939	Commerical/Associate etc	939	939	939						
15,582	Communications Levy	14,962			14,962	15,582				
30,783	Gliders	30,052	30,052	30,783						
60,600	Members	55,375	55,375	60,600						
3,000	Youth Glide NZ	3,463	3,463	3,000						
110,903	Total Affiliation Fees	104,791	89,829	95,322	14,962	15,582	-	-	-	-
2,500	Distribution from Aviation Federation	3,000	3,000					2,500		
1,917	Donations	1,560			1,560	1,917				
926	Engineers Fees	630	630	926						
13,048	Interest Received	13,204	12,452	12,640	752	408				
21,000	Sport NZ Grant	1,500	1,500	15,000		6,000				
5,000	Support Safety Promotional Campaign	-				5,000				
2,157	Surplus on Sales of Badges & Books	1,327	1,327	2,157						
\$157,451		\$126,012	\$108,739	\$126,045	\$17,274	\$28,907	-	\$2,500	-	-

The above statement should be read in conjunction with the accounting policies and independent auditors report

GLIDING NEW ZEALAND INC

STATEMENT OF FINANCIAL PERFORMANCE (continued) for the year ended 31 March 2025

Allocation of expense items to internal funds										
Total 2024		Total 2025	GNZ General Funds		Promotional Fund		Instructors Fund		Tasman Trophy	
			2025	2024	2025	2024	2025	2024	2025	2024
	EXPENDITURE									
1,875	Auditing	2,375	2,375	1,875						
6,138	AGM Expenses	4,588	4,588	6,138						
2,880	Airspace Committee Expenses	3,617	3,617	2,880						
-	Airworthiness Committee	3,267	3,267							
969	Annual Report	1,110	1,110	969						
2,500	Awards Officer's Expenses	2,500	2,500	2,500						
864	Civil Aviation Charges	10,743	10,743	864						
75	Communications	75	75	75						
4,320	Community Development	-				4,320				
398	Concessions Granted to Youth	39	39	398						
8,729	Executive's Travelling Expenses	14,253	14,253	8,729						
25,363	Executive Officer's Remuneration	41,088	41,088	25,363						
2,734	FAI Affiliation Fees	2,882	2,882	2,734						
248	FAI Awards	93			93	248				
278	First Competition Award	630			630	278				
5,200	Flight Instruction Tools	-		5,200						
597	General Expenses	1,710	1,710	597						
-	GNZ History Book	15,000			15,000					
1,045	Insurance	1,055	1,055	1,045						
4,865	Membership Development Committee	824			824	4,865				
4,258	National Membership Register	3,993	3,993	4,258						
4,466	Operations Officers' Expenses	3,162	3,162	4,466						
1,660	Promotional Advertising	1,655			1,655	1,660				
805	Review Panel	-		805						
-	Sailplane Racing Committee	670	670							
693	Subscriptions	705	705	693						
2,288	Training Course Contributions	-						2,288		
13,685	Treasurer's Remuneration	15,412	15,412	13,685						
3,140	Website Development	1,640	1,640	3,140						
3,000	Youth Glide NZ Affiliation Fees	3,463	3,463	3,000						
3,600	Youth Soaring Development	-		3,600						
106,672		136,550	118,347	93,013	18,203	11,371	-	2,288	-	-
50,779	EXCESS/(DEFICIT) OF INCOME	(10,538)	(9,609)	33,032	(929)	17,535	-	212	-	-

The above statement should be read in conjunction with the accounting policies and independent auditors report

GLIDING NEW ZEALAND INC

STATEMENT OF MOVEMENTS IN EQUITY
For the year ended 31 March 2025

Allocation of income and expense items to internal funds										
Total 2024		Total 2025	GNZ General Funds		Promotional Fund		Instructors Fund		Tasman Trophy	
			2025	2024	2025	2024	2025	2024	2025	2024
261,237	Opening Balance - 1 April 2024	312,017	251,022	203,194	43,074	25,539	17,920	17,708	-	14,796
-	Gift Tasman Trophy Fund to GNZUT	(14,796)	(14,796)							
-	Gift Instructors Fund to GNZUT	(17,920)					(17,920)			
-	Transfer Tasman Trophy to General Fund			14,796						(14,976)
50,779	Excess/(Deficit) of Income over expenditure for 2024/25	(10,538)	(9,609)	33,032	(929)	17,535	-	212	-	-
\$312,017	Closing Balance - 31 March 2025	\$268,762	\$226,617	\$251,022	\$42,145	\$43,074	\$0	\$17,920	-	-

STATEMENT OF FINANCIAL POSITION as at 31 March 2025

Total 2024		Total 2025
<u>\$312,017</u>	Accumulated Funds	<u>\$268,762</u>
	Represented by:	
	Current Assets	
70,172	BNZ - Current Accounts	93,529
254,325	BNZ - Short Term Deposits	183,289
2,964	Interest Accrued	868
3,466	Prepayments Travel & AGM	4,263
3,844	Sundry Debtors	4,623
6,685	Stocks of Badges, Books etc	3,853
<u>341,456</u>	Total Assets	<u>290,424</u>
	Less Current Liabilities	
27,939	Sundry Creditors	21,662
1,500	Sport NZ Prepayment	-
<u>29,439</u>	Total Liabilities	<u>21,662</u>
<u>\$312,017</u>	Net Assets	<u>\$268,762</u>

The allocation of these accumulated funds over the various internal funds is shown in the above Statement of Movements in Equity

This Performance Report has been approved by the President for and on behalf of Gliding NZ

Steve Wallace
President

Date

The above statement should be read in conjunction with the accounting policies and independent auditors report

GLIDING NEW ZEALAND INC

STATEMENT OF CASH FLOWS

For the year ended 31 March 2025

	Actual 2025	Actual 2024
Cash Flows from Operating		
<i>Cash was received from:</i>		
Donations, fundraising and other similar receipts	4,560	30,417
Fees, subscriptions and other receipts from members	105,764	110,946
Receipts from providing goods or services	1,327	2,157
Interest, dividends and other investment receipts	3,474	3,583
Net GST	(3,298)	2,761
	<u>111,826</u>	<u>149,864</u>
<i>Cash was applied to:</i>		
Payments to suppliers and employees	135,015	106,125
Donations or grants paid	36,316	3,600
	<u>171,332</u>	<u>109,725</u>
Net Cash Flows from Operating Activities	<u>(59,505)</u>	<u>40,138</u>
Cash Flows from Investing & Financing Activities	<u>82,862</u>	<u>(48,117)</u>
Net Increase/(Decrease) in Cash	23,357	(7,979)
Opening Cash & Bank Balances	70,172	78,151
Closing Cash & Bank Balances	<u><u>93,529</u></u>	<u><u>70,172</u></u>
Represented by:		
BNZ General a/c	2,490	1,098
BNZ Oncall a/c	1,175	13,005
BNZ Rapid Saver	65,734	44,199
BNZ Promotions a/c	24,130	11,871
	<u>93,529</u>	<u>70,172</u>

GLIDING NEW ZEALAND INC

NOTES TO THE PERFORMANCE REPORT

For the year ended 31 March 2025

NOTE 1 – STATEMENT OF ACCOUNTING POLICIES

Reporting entity

Gliding New Zealand Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Specific accounting policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

Income Tax: Gliding New Zealand Inc is exempt from Income Tax under Section CW46 of the Income Tax Act 2007.

Goods & Services Tax: The amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Bank Accounts: Bank accounts in the Statement of Cash Flows comprise bank balances and term deposits.

Stocks: All stocks of badges, books etc are valued at the lower of cost and net realisable value. Cost is calculated on the first-in-first-out basis.

Sundry debtors: Sundry debtors are stated at their estimated realisable value after writing off any debts considered uncollectable.

Revenue: Levies are recognised when invoiced, and interest is recognised when earned.

Changes in accounting policies

There have been no changes to accounting policies in the year to 31 March 2025.

NOTE 2 – RELATED PARTY TRANSACTIONS

Executive Committee Members, Nigel Davy and Amy Smith are members of Omarama Gliding Club, and Brian Sharpe is Development Manager of Omarama Gliding Club which has a loan from the Gliding NZ Umbrella Trust.

Executive Officer, Max Stevens is a member of Canterbury Gliding Club which has a loan from the Gliding NZ Umbrella Trust.

Executive Committee Member, Amy Smith, and Youth Glide Rep, James Mitchell, are members of Youth Glide NZ that received grants from the Gliding NZ Umbrella Trust of \$1,500 for a Youth Soaring Development Camp Matamata and \$1,000 for a Youth Soaring Development Camp Omarama.

During the year three committee members received remuneration for their services. They are independent contractors who invoice the organisation for their services. During the year payments totalling \$41,088 (2024: \$25,363) were paid to Max Stevens, \$15,412 (2024: \$13,685) to Laurie Kirkham, and \$320 (2024: \$3,620) to Brian Sharpe.

NOTE 3 – CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There are no capital commitments or contingent liabilities as at 31 March 2025 (2024: \$nil).

NOTE 4 – EVENTS SUBSEQUENT TO BALANCE DATE

There have been no significant events since balance date (2024: nil).