

GLIDING NZ UMBRELLA TRUST

HISTORY OF LOANS GRANTED

May 2022

Piako Gliding Club

To assist with the replacement of the club's two seat trainer with a DG1001.

\$100,000 was loaned, repayable over 10 years.

November 2020

Omarama Gliding Club

To assist with the purchase of a second Duo Discus club glider and trailer.

\$100,000 was loaned, repayable over 10 years.

April 2017

Canterbury Gliding Club

To refinance the purchase of a Dynamic Turbo tug to replace the Eurofox.

\$100,000 was loaned, repayable over 5 years.

September 2015

Wellington Gliding Club

To assist with the purchase of a Skylaunch winch from the UK.

The acquisition of an efficient winch was one element of the Club's relocation project, exiting Paraparaumu in favour of operating from Greytown.

\$145,000 was loaned, repayable over 10 years.

June 2014

Taranaki Gliding Club

To assist with the purchase of a Eurofox tow plane.

\$60,000 was loaned on conditions that the sale proceeds from their Pawnee and the GST on the Eurofox were paid against the loan, with the balance repayable over 5 years.