

If more convenient, information requested in this Application may be attached rather than entered on the face of the form.

Grant matters correspondence should be directed to:
Laurie Kirkham, PO Box 284, Queenstown 9348.
Telephone 03 442 7307, email laurie.kirkham@xtra.co.nz

The Trustees are gathering this information for the purposes of considering grant applications, and will keep your information private.

Applicant Details

Name:

Address:

Postcode:

Telephone:

Email Address:

Total hours, and number of solo hours (if applying for GNZ Dick Georgeson training for wave flying):

Grant Details

Purpose of Grant: (include date/site of the event)

If not for yourself, who will benefit from this event/grant?

What is the total expected cost of the event? (give estimates if possible for shipping or glider & trailer hire, airfares, entry fees, accommodation, car hire & retrieves, aerotows, licensing, import costs, insurance, etc.)

Amount applied for:

What other funds/resources are you contributing?

What other sources of funding have you applied to, or are you applying to?

What grants and funds have you received?

List amounts and years of any previous grants you have received from any of the trusts associated with the GNZ Umbrella Trust?

Conditions of Grant

Within two months of the completion of the event, it is expected that you will report in writing to the Trustees on the event, its successes or otherwise, its costs and the grants you received to pay these. The Trustees will use this information to improve the Grant process and to gauge the effect of increased funding to pilots and/or the gliding movement.

I agree to the above conditions, certify that the information supplied above is accurate and hereby apply for funding

(Name, signature & date)

The Umbrella Trust has a number of funds within its structure, and each has specific purposes built into its trust deed or founding documentation. The Trustees have to operate within a set of rules, and do not have discretion to make grants which do not comply with the various donees' intentions.

Background - Gliding New Zealand Umbrella Trust

The Trust was established on 10 June 2012 in order to become the vehicle by which all the various gliding trusts that exist throughout NZ could consolidate their investments into one trust. Consolidating the individual capital sums from the various trusts into a worthwhile amount has maximised investment returns, and allowed more professional management of the trusts' funds, giving better accountability. The objectives of the Trust are to

- provide support to the sport of gliding within New Zealand
- provide support to New Zealand glider pilots participating in international competitions
- establish and administer separate named funds within the Trust Fund to fulfil the wishes of individual donors who wish to support the sport of gliding within New Zealand
- accept and receive grants of money or payments or in kind for the furtherance of the purposes of the Trust

Summary of Trusts & Funds

Trust or Fund and

initial capital amount at 2013

Intentions

Limitations

<i>Trust or Fund and initial capital amount at 2013</i>	<i>Intentions</i>	<i>Limitations</i>
GNZ Dick Georgeson Trust (2006) (\$107,225)	Honour the memory of Dick Georgeson, Promote further exploration of NZ's westerly wave patterns Promote the teaching of the use of NZ's westerly waves to GNZ members with less than 100 solo hours in gliders	First 40 years (to 2046), 50% of income to be capitalised
Matamata Soaring Centre Cross Country Training Trust (1994) (\$35,000)	The promotion and education and training of pilots in flying gliders cross country and the promotion thereof within New Zealand. The improvement of flying standards and safety of glider pilots by way of lectures or practical courses within New Zealand. The advancement of research into all areas of gliding generally within New Zealand.	New term in Deed of Gift: Grant on average not to exceed 50% of net income, balance to be capitalised
NZGA Ian Prdye Memorial Trust Fund (\$65,000)	Promote the development of creditable competitive New Zealand pilots and their participation in World Gliding Championships. Trustees can use funds for other purposes for the benefit and promotion of the sport of gliding in NZ, should there be no demand for world gliding championship participation.	Pilots to live in NZ and regularly fly NZ Nationals

<i>Trust or Fund and initial capital amount at 2013</i>	<i>Intentions</i>	<i>Limitations</i>
NZGA Mike Rix Trans-Tasman Memorial Trust (1991) (\$30,000)	The Income from the invested capital sum shall be paid to the pilot(s) selected by the Contest Management Committee (now SRC) of NZGA to take part in the gliding competition in Australia. If there is no demand for assistance to compete in Australia, funds can be used for other purposes for the benefit and promotion of the sport of gliding in New Zealand	
NZGA Roake Trust (1974) (\$169,900)	World Competitions or competitions open to international entries If no suitable applications made for 3 years, 50% of the income can be applied to further the sport of gliding in NZ	50% of income to be capitalised
Rothmans/GNZ Loan Fund (\$249,000 in first tranche)	Club loans to assist with the purchase of significant capital assets such as gliders. Should there be no demand for loans to gliding clubs, Trustees can use the funds for other purposes for the benefit and promotion of the sport of gliding in New Zealand	Not in Deed of Gift, but previously, up to half of interest earnings were available for cross country training courses.(per a GNZ 2010 AGM decision)
World Championships Fund (\$57,275)	Pays entry fees for World Champs and minor amount towards costs	Cannot spend more than the income earned on a small trust fund